



## Parish Annual Report

### Parish Operations - Income & Expense

	2022 Actual		2023 Budget	
	Income	Expense	Income	Expense
<b>Non-Specific Income</b>				
Weekly Offertory**	2,121,448	-	2,154,940	-
Miscellaneous Receipts	-	-	175	-
Other Receipts	4,055	-	3,600	-
Investment Income	15,084	-	12,000	-
<b>Total Non-Specific Income</b>	<b>2,140,587</b>	<b>-</b>	<b>2,170,715</b>	<b>-</b>
<b>Non-Program Related Income &amp; Expenses</b>				
Administration Expenses	-	273,567	-	289,127
Building & Grounds	-	111,768	-	106,982
Nursery	-	5,616	-	11,393
Operating Expenses	-	597,423	-	646,987
Parish Activities	-	15,496	-	25,400
Priests	-	82,070	-	88,960
Rectory	2,429	40,595	-	47,336
School Subsidies & Charities	-	238,698	-	258,504
Worship-Liturgy	-	96,495	-	94,986
<b>Total Non-Program Related</b>	<b>2,429</b>	<b>1,461,729</b>	<b>-</b>	<b>1,569,676</b>
<b>Program Related Income &amp; Expenses</b>				
Adult Education	-	22,976	-	7,050
Children's Ministry	-	45,258	-	48,528
Family Life	-	2,475	-	6,000
Flowers	2,795	7,507	4,000	16,150
Hispanic Ministry	15,555	124,595	11,130	130,002
Pastoral Associate	120	55,194	2,400	55,154
Religious Education	8,879	77,158	16,600	94,410
Worship-Music	-	84,178	-	94,612
Youth Ministry	3,231	43,853	14,850	78,405
<b>Total Program Related</b>	<b>30,580</b>	<b>463,193</b>	<b>48,980</b>	<b>530,313</b>
<b>Grand Total</b>	<b>2,173,596</b>	<b>1,924,922</b>	<b>2,219,695</b>	<b>2,099,988</b>
<b>Net Income</b>	<b>248,674</b>		<b>119,707</b>	
<b>Net Income Before Transfers</b>	<b>248,674</b>		<b>119,707</b>	
<b>Transfers From Other Funds</b>			-	
<b>Net Income Including Transfers</b>	<b>248,674</b>		<b>119,707</b>	
<b>Depreciation Expense</b>	<b>318,391</b>		<b>318,480</b>	
<b>Net Income Including Depreciation Expense</b>	<b>(69,718)</b>		<b>(198,773)</b>	

\*\* 26.0% received via Online Giving for 2022.

### St. Francis Xavier Church Mission Statement

We, the faith family of St. Francis Xavier Catholic Church, empowered by the Holy Spirit and strengthened by Prayer, Sacraments and the Word, are pilgrim people striving to become faithful and committed followers of Jesus Christ.

In response to our Gospel call, we seek to be a viable and welcoming community which ministers to the people of God through responsible stewardship of our time, talent and treasure.

Adopted by the Pastoral Council  
- January 23, 2006

Submitted By:

*D. Paul Sparks*

Chairman, Finance Council

Approved By:

*Joe Culotta*

Rev. Joe Culotta, Pastor

Note: The following funds are excluded from this report: Charity, Improvement, Rebuilding, Dedicated, Statuary & Memorial, SFX School Endowment, New School Capital Campaign, Mission, Pipe Organ Upgrade, SFX School Tuition Assistance, Youth Camp.



## Balance Sheet

ASSETS	<u>\$ Amount</u>	
<b>Current Assets</b>		
Petty Cash	200	
Cash-Bank Accounts	439,149	
Cash-Building Fund	183,408	
Cash-Deposit & Loan Savings Accounts	<u>3,757,735</u>	
<b>Total Checking &amp; Savings</b>		4,380,492
<b>Accounts Receivable</b>		
Accounts Receivable	-	
<b>Total Accounts Receivable</b>		
<b>Other Current Assets</b>		
Inventory - Columbarium Niche	484,194	
Prepaid Insurance	52,535	
SFX School Endowment	1,978,562	
Columbarium - Merrill Lynch	-	
Community Foundation Of NE AL	<u>2,485,138</u>	
<b>Total Other Current Assets</b>		5,000,499
<b>Total Current Assets</b>		9,380,922
<b>Fixed Assets</b>		
Construction In Progress	1,456,142	
Total Fixed Asset Cost	20,106,223	
Less Accumulated Depreciation	<u>(6,844,560)</u>	
Net Fixed Asset Value		13,261,664
<b>Total Fixed Assets</b>		<u>14,717,805</u>
<b>TOTAL ASSETS</b>		<u><u>24,098,727</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Current Liabilities</b>		
Collections To Forward	<u>32,636</u>	
<b>Total Current Liabilities</b>		32,636
<b>Long Term Liabilities</b>		
2005.02 · PPP Funds	-	
<b>Total Long Term Liabilities</b>		-
<b>TOTAL LIABILITIES</b>		32,636
<b>Equity</b>		
3010 · Net Assets W/O Restriction	15,457,708	
3010.1 · Opening Bal Equity	541,041	
3020 · Net Assets With Restriction	7,846,991	
Net Income	<u>220,352</u>	
<b>TOTAL EQUITY</b>	24,066,091	24,066,091
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<u><u>24,098,727</u></u>

The Parish has established a dedicated Building Fund. Donations to this fund are not subject to the 13% diocesan tax. Your contributions to the St. Francis Xavier Building Fund are appreciated and will help the parish to complete the improvements on campus. There is a Building Fund envelope located in the monthly packet of offering envelopes mailed to your home or through online giving.

# TIME *Talent* TREASURE



**St. Francis Xavier**  
CATHOLIC CHURCH  
◆ Seeking Christ Together ◆

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